

Kentucky Assistive Technology Loan Corporation (KATLC) 275 E Main Street MD 2-EK Frankfort KY 40621 1-877-675-0195 502-564-6745 (Fax) www.katlc.ky.gov

The Kentucky Assistive Technology Loan Corporation (KATLC) has been providing low interest loans to Kentuckians with disabilities for the purchase of assistive technology since 2000. With its lending partner Fifth Third Bank, KATLC has made more than 1,000 loans to date. KATLC provides a low cost alternative for individuals who cannot find funding elsewhere or who can receive only partial funding for the assistive technology they need.

KATLC defines assistive technology as "any item, piece of equipment or device that enables an individual with a disability to improve his or her independence and quality of life." Examples of things that we have provided loans for include hearing aids, computers, wheelchairs, scooters, augmentative communication devices, ramps, home modifications and vehicles with modifications.

KATLC has more lenient guidelines in determining credit-worthiness than traditional loan programs so many individuals who have been denied credit in the past may be able to qualify through us. Obviously, however, individuals must have the ability to repay loans and not everyone can be approved.

KATLC does count Social Security and disability benefits as income. A traditional lending program would not. The current interest rate is 4.75%, subject to change. Terms for the loan will depend upon the type of assistive technology.

Brochures and the application packet are available on the website at www.katlc.ky.gov or by calling 1-877-675-0195. If you have additional questions, please contact us at 1-877-675-0195.